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Q.3. What is meant Cost Accounting?

Answer - Cost accounting is the provision of such analysis and classification of the expenditure as will

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enable to ascertain the total cost of any particular unit of production. Top 13 Process Costing Question & Answer (Cost Accounting) Top 14 Job And Contract Costing Question Answer (Cost Accounting) Q.4.

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**FRIENDS.....Let's
talk about Advanced**

...

Financial Accounting,
Cost Accounting and
Management
Accounting. 3 Cost and
Management
Accounting D Summary
of transactions :-After
recording all
transactions, it is
essential to prepare a
summary of them so as
to draw meaningful

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conclusions. The summary will help in finding out the Profit/Loss

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57,500 cash and Rs.
32,500 of photography
equipment in the
business. 04: Paid Rs.
3,000 cash for an
insurance policy
covering the next 24
months. 07: Services
are performed and
clients are billed for Rs.
10,000.

Journal Entry Problems and Solutions | Format | Examples ...

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