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company offered for

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public subscription all the shares. Public applied for 4,50,000 shares and allotment was made to [...]

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new machinery for
20,000. 31st

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December, 2014:
Repairs and renewals
of machinery Rs.3,000.
31st March, 2015
:Depreciate the
machinery at 10% p.a.
Solution: Question 5.
An asset was
purchased for
Rs.10,500 on 1st April,
2009. The scrap value
was estimated be
Rs.500 at the end of
asset's 10 years' life.

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