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### **Tolley's National Insurance Contributions**

National Insurance Contributions bring in around 21% of total Government revenue. Collection of NIC is administered by the National Insurance Contributions Office (NICO) which is part of HM Revenue and Customs. Other parts of HMRC assist NICO in the collection of National Insurance Contributions, particularly via the PAYE system.

### **CHAPTER 24 CLASS 1 NATIONAL INSURANCE CONTRIBUTIONS**

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